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## SRM Contractors IPO

**SRM Contractors IPO Price:** ₹200 to ₹210

**IPO Date Range:** Mar 26, 2024 - Mar 28, 2024



### Foundation & Business Essence

Founded in 2008, SRM Contractors Limited operates as a construction and development firm specializing in a range of projects. Its primary focus includes road construction (including bridges), tunnel creation, slope stabilization endeavors, and various other construction undertakings within the Union Territories of Jammu and Kashmir and Ladakh.

### Services Offered

The company functions both as an EPC contractor and on a unit-price basis for infrastructure projects while also subcontracting infrastructure construction endeavors.

Its major business verticals comprise:

1. Road projects: encompassing the planning and construction of realignment, widening, upgradation, restoration, and/or strengthening of roads, bridges, and highways, along with their maintenance in the Union Territories of Jammu and Kashmir and Ladakh.
2. Tunnel projects: involving the design and construction of new tunnels, cut-and-cover tunnels for avalanche and landslide protection, caverns, as well as expansion, upgradation, restoration, and/or strengthening of existing tunnels, including niche alterations and stabilization, within the Union Territories of Jammu and Kashmir and Ladakh.
3. Slope stabilization works: entailing the planning and construction of reinforced embankment structures as part of slope stabilization initiatives.
4. Other miscellaneous civil construction activities: such as the construction of government housing and residential units, drainage systems, as well as irrigation and flood protection works.

## Project Portfolio

As of March 2024, the company has successfully concluded 37 infrastructure construction projects, amounting to a total contract value of Rs. 77,088 lakhs. These projects encompass 31 road construction endeavors, 3 tunnel projects, 1 slope stabilization project, and 2 miscellaneous construction works. Among these, the company independently handled 29 infrastructure construction projects, including sub-contracts, while 8 projects were executed through project-specific joint ventures.

## SRM Contractors IPO Specifics:

IPO Date	March 26, 2024 to March 28, 2024
Listing Date	Wednesday, April 3, 2024
Face Value	₹10 per share
Price Band	₹200 to ₹210 per share
Lot Size	70 shares
Total Issue Size	6,200,000 shares (aggregating up to ₹130.20 Cr)
Fresh Issue	6,200,000 shares (aggregating up to ₹130.20 Cr)
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	16,744,200
Share holding post issue	22,944,200

## SRM Contractors IPO Lot Size

Bidders have the opportunity to bid for a minimum of 70 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	70	₹14,700
Retail (Max)	13	910	₹1,91,100
S-HNI (Min)	14	980	₹2,05,800
S-HNI (Max)	68	4,760	₹9,99,600
B-HNI (Min)	69	4,830	₹10,14,300

## SRM Contractors IPO Reservation

QIB Shares Offered	Not more than 50% of the Net Issue
Retail Shares Offered	Not less than 35% of the Net Issue
NII (HNI) Shares Offered	Not less than 15% of the Net Issue

## SRM Contractors IPO Timetable (Important Dates)

IPO Open Date	Tuesday, March 26, 2024
IPO Close Date	Thursday, March 28, 2024
Basis of Allotment	Monday, April 1, 2024
Initiation of Refunds	Tuesday, April 2, 2024
Credit of Shares to Demat	Tuesday, April 2, 2024
Listing Date	Wednesday, April 3, 2024
Cut-off time for UPI mandate confirmation	5 PM on March 28, 2024

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## SRM Contractors Limited IPO Financial Information

Between the financial years ending on March 31, 2023, and March 31, 2022, SRM Contractors Limited experienced a 13.24% increase in revenue and a 6.71% rise in profit after tax (PAT).

Period Ended	31 Mar 2021	31 Mar 2022	31 Mar 2023	31 Dec 2023
Assets	112.47	120.22	137.36	168.87
Revenue	161.95	265.51	300.65	242.28
Profit After Tax	8.27	17.57	18.75	21.07
Net Worth	26.85	44.41	63.16	37.24
Reserves & Surplus	25.32	42.89	46.41	67.48
Total Borrowing	31.96	31.52	47.16	42.32

Amount in ₹ Crore

## Key Performance Indicator - SRM Contractors IPO

KPI	Values
Market Cap (Rs Cr)	481.83
P/E (x)	18.76
ROE	%
ROCE	29.43%
Debt/ Equity	0.5
EPS	11.2
RoNW	25.02%

## Objects of the Issue:

The company intends to allocate the Net Proceeds from the Issue to finance the following objectives:

1. Funding capital expenditure needs for acquiring equipment/machinery.
2. Repayment, either in full or partially, and/or prepayment of specific outstanding secured borrowings obtained by the company.
3. Addressing the working capital requirements of the company.
4. Investing in Project-Specific Joint Venture Projects.
5. General Corporate Purposes.

## Prospectus Links:

**Prospectus:** Official documents that provide detailed information about the IPO and the company. [SRM Contractors DRHP](#) and [SRM Contractors RHP](#).

## Frequently Asked Questions

### What is an IPO?

An IPO, or Initial Public Offering, is the process by which a private company offers its shares to the public for the first time to raise capital.

### Why do companies go public with an IPO?

Companies go public to raise capital for expansion, reduce debt, or for other corporate purposes. It also provides liquidity to existing shareholders.

### What is the price range for the "SRM Contractors Limited" IPO?

The price range for the "SRM Contractors Limited" IPO is ₹ 200 to ₹210 per share.

### When will the "SRM Contractors Limited" IPO be listed on the stock exchange?

The "SRM Contractors Limited" IPO is expected to be listed on Wednesday, 3 April 2024.

## **How to apply for an IPO with Lakshmishree?**

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